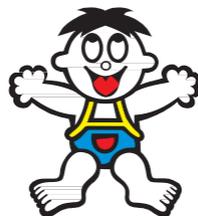


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WANT WANT CHINA HOLDINGS LIMITED

中國旺旺控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0151)

CONTINUING CONNECTED TRANSACTIONS

Renewal of Framework Property Lease Agreements and Framework Advertising Agreement and New Framework Online Advertising Agreement

Renewal of Framework Property Lease Agreements and Framework Advertising Agreement

Reference is made to the announcement of the Company dated 28 December 2016 in relation to the San Want Framework Property Lease Agreement, the CTV Framework Property Lease Agreement and the CTI Framework Advertising Agreement which will expire on 31 December 2018.

On 28 December 2018, the Company renewed its (a) San Want Framework Property Lease Agreement with San Want in respect of the renewal of the lease of certain properties in Shanghai; (b) CTV Framework Property Lease Agreement with CTV in respect of the lease of the Premises and the Parking Spaces; and (c) CTI Framework Advertising Agreement with CTI in respect of the purchase of advertising airtime at CTI's television channels, each for a term of two years from 1 January 2019 to 31 December 2020 (both dates inclusive).

New Framework Online Advertising Agreement

On 28 December 2018, the Company also entered into a New Infotimes Framework Advertising Agreement with Infotimes in respect of the provision of advertising services to broadcast advertisements on various online platforms operated by Infotimes to promote the brands and products of the Group, for a term of two years from 1 January 2019 to 31 December

2020 (both dates inclusive).

Listing Rules Implications

Mr. Tsai is the controlling shareholder of San Want, CTV, CTI and Infotimes, therefore each of San Want, CTV, CTI and Infotimes is an associate of Mr. Tsai and a connected person of the Company within the meaning of the Listing Rules and the transactions contemplated under the Renewed San Want Framework Property Lease Agreement, the Renewed CTV Framework Property Lease Agreement, the Renewed CTI Framework Advertising Agreement and the New Infotimes Framework Advertising Agreement constitute continuing connected transactions of the Company.

As the highest of the applicable percentage ratios under the Listing Rules in respect of each of (i) the Renewed San Want Framework Property Lease Agreement and the Renewed CTV Framework Property Lease Agreement on an aggregated basis; and (ii) the Renewed CTI Framework Advertising Agreement and the New Infotimes Framework Advertising Agreement on an aggregate basis, is, on an annual basis, more than 0.1% but less than 5%, the transactions contemplated thereunder are subject to the reporting, annual review and announcement requirements but are exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

RENEWED SAN WANT FRAMEWORK PROPERTY LEASE AGREEMENT

Reference is made to the announcement of the Company dated 28 December 2016 in relation to the San Want Framework Property Lease Agreement which will expire on 31 December 2018.

The Board announces that the Company entered into the Renewed San Want Framework Property Lease Agreement with San Want on 28 December 2018 in respect of the renewal of the lease of certain properties for a term of two years from 1 January 2019 to 31 December 2020 (both dates inclusive).

Date of agreement

28 December 2018

Parties

The Company and San Want

Principal terms of the Renewed San Want Framework Property Lease Agreement

Pursuant to the Renewed San Want Framework Property Lease Agreement, San Want agreed to continue to lease to the Group certain properties with a total gross area of approximately 31,275 square meters for two years commencing from 1 January 2019 and expiring on 31 December 2020. Such properties leased are currently and will continue to be used as the Group's offices in Shanghai. Members of the Group will enter into individual lease agreements for the lease of relevant properties with San Want and/or its subsidiaries according to the terms and conditions set out in the Renewed San Want Framework Property Lease Agreement. The term of each lease to be entered into under the Renewed San Want Framework Property Lease Agreement will be valid from 1 January 2019 to 31 December 2020.

The annual rent payable under the Renewed San Want Framework Property Lease Agreement shall be RMB47,954,000 and RMB49,399,000 for the year commencing on 1 January 2019 and 1 January 2020, respectively, exclusive of property management fees and/or utility charges, and shall be payable in four equal instalments in cash in advance on a quarterly basis and each instalment (other than the first instalment) shall be payable five days before the expiry of the rental period of preceding instalment. A deposit representing one month's rental and the first instalment are payable upon signing of the individual lease agreements.

Reasons for the Renewed San Want Framework Property Lease Agreement

The San Want Framework Property Lease Agreement relates to the leases of (i) a total gross area of approximately 26,000 square meters at the Shanghai New Office Building and (ii) a total gross area of approximately 5,275 square meters at the Shanghai Old Office Building. Both properties have been occupied and used by the Group as offices. Having taken into account the needs of the Group, the Group intends to continue to lease and use the existing properties.

Historical transaction amounts and proposed annual caps

The total rent incurred by the Group pursuant to the San Want Framework Property Lease Agreement for the year ended 31 December 2017 and for the nine months ended 30 September 2018 was RMB39,965,000 and RMB30,480,750 respectively.

The existing annual caps for the total rental amount to be incurred by the Group pursuant to the San Want Framework Property Lease Agreement for the year ended 31 December 2017 and the year ending 31 December 2018 are RMB40,234,000 and RMB40,797,000, respectively. To the best knowledge of the Directors based on information currently available to them, the 2018 annual cap is not expected to be exceeded as at the date of this announcement.

The proposed annual caps of the aggregate rental amount payable by the Group under the Renewed San Want Framework Property Lease Agreement for each of the years ending 31 December 2019 and 2020 are RMB47,954,000 and RMB49,399,000 respectively. Such annual caps are determined by the Company based on the expected floor areas to be leased from San Want and the rental rates with reference to the market rental rates for the Shanghai New Office Building and the Shanghai Old Office Building as at 21 September 2018 and their respective corresponding expected market rental rates as of the same date of the following year, as recommended by an independent professional valuer in their valuation report dated 9 November 2018.

The Board, including the independent non-executive Directors, considers that the terms of the Renewed San Want Framework Property Lease Agreement have been negotiated and arrived at on arm's length basis and on normal commercial terms, and that such terms are fair and reasonable and are in the interests of the Company and its Shareholders as a whole and that the Renewed San Want Framework Property Lease Agreement was entered into in the ordinary and usual course of the Company's business, and the proposed annual caps are fair and reasonable.

RENEWED CTV FRAMEWORK PROPERTY LEASE AGREEMENT

Reference is made to the announcement of the Company dated 28 December 2016 in relation to the CTV Framework Property Lease Agreement which will expire on 31 December 2018.

On 28 December 2018, the Company also entered into the Renewed CTV Framework Property Lease Agreement with CTV in respect of the renewal of the lease of the Premises and the lease of Parking Spaces for a term of two years from 1 January 2019 to 31 December 2020 (both dates inclusive).

Date of agreement

28 December 2018

Parties

The Company and CTV

Principal terms of the Renewed CTV Framework Property Lease Agreement

Pursuant to the Renewed CTV Framework Property Lease Agreement, CTV agreed to lease to the Group the Premises with a total gross area of 268.76 Taiwanese Ping (坪), equivalent to approximately 888 square meters, and the Parking Spaces for a term of two years commencing from 1 January 2019 and expiring on 31 December 2020 at the monthly after-tax rental of (a) NTD409,187 for the Premises (inclusive NTD56,439.6 for the management fee and NTD42,329.7 for the air-conditioning charges); and (b) NTD6,300 for the Parking Spaces, totalling NTD415,487 per month. Electricity will be charged, on a monthly basis, at NTD4.725 per kWh (度) based on the actual electricity consumption by the Group. The Premises are currently and will continue to be used as office by the Group. A member of the Group will enter into a lease agreement for the lease of the Premises and Parking Spaces with CTV according to the terms and conditions set out in the Renewed CTV Framework Property Lease Agreement. The term of the lease to be entered into under the Renewed CTV Framework Property Lease Agreement will be valid from 1 January 2019 to 31 December 2020.

Either party to the Renewed CTV Framework Property Lease Agreement may terminate the agreement by giving not less than 90 days prior written notice to the other party.

The total annual rental payable for the Premises and Parking Spaces under the Renewed CTV Framework Property Lease Agreement shall be NTD4,985,844 for each of the years commencing on 1 January 2019 and 1 January 2020, exclusive of electricity, gas and all other costs incurred by the Group in relation to the Premises and Parking Spaces. The rental shall be payable in cash on a monthly basis on or before 25th of each calendar month during the term of the lease. A deposit of approximately NTD830,974, representing two months' rental are payable upon signing of and in accordance with the individual lease agreement. The electricity charge of each calendar month shall be payable in cash on or before 25th of the following month during the term of the lease.

Reasons for the Renewed CTV Framework Property Lease Agreement

The Premises have been occupied and used by the Group as offices to provide better support and services for the overseas markets and to provide data analytic, information technology and research services to the Group and for talent cultivation. Having taken into account the needs of

the Group, the Group intends to continue to lease and use the Premises as offices. Further, the Group intends to lease three parking spaces in the same building for use by its staff.

Historical transaction amounts and proposed annual caps

The total rental amount incurred by the Group pursuant to the CTV Framework Property Lease Agreement for the year ended 31 December 2017 and for the nine months ended 30 September 2018 was NTD3,314,000 and NTD3,981,780 respectively.

The existing annual cap for the total rental amount to be incurred by the Group pursuant to the CTV Framework Property Lease Agreement for each of the year ended 31 December 2017 and the year ending 31 December 2018 is NTD5,814,610. To the best knowledge of the Directors based on information currently available to them, the 2018 annual cap is not expected to be exceeded as at the date of this announcement.

The proposed annual cap for the transactions contemplated under the Renewed CTV Framework Property Lease Agreement for each of the years ending 31 December 2019 and 2020 is NTD5,439,444, which represents the aggregate of the after-tax amount of annual rent, management fee and air-conditioning charges for NTD4,985,844 together with the estimated annual electricity charges for NTD453,600 payable by the Group to CTV under the Renewed CTV Framework Property Lease Agreement. Such annual cap is determined by the Company based on the expected floor areas and number of car parking slots to be leased from CTV and the rental rates with reference to the market rental rates for the Premises as at 1 November 2018 as recommended by independent professional valuer, previous actual electricity consumption and certain buffer to cater for the possible increase in electricity and other outgoing charges incurred by the Group in relation to the Premises.

The Board, including the independent non-executive Directors, considers that the terms of the Renewed CTV Framework Property Lease Agreement have been negotiated and arrived at on arm's length basis and on normal commercial terms, and that such terms are fair and reasonable and are in the interests of the Company and its Shareholders as a whole and that the Renewed CTV Framework Property Lease Agreement was entered into in the ordinary and usual course of the Company's business, and the proposed annual cap is fair and reasonable.

Listing Rules implications

Mr. Tsai is the controlling shareholder of both San Want and CTV, therefore each of San Want and CTV is an associate of Mr. Tsai and a connected person of the Company within the meaning of the Listing Rules and the transactions contemplated under the Renewed San Want Framework Property Lease Agreement and the Renewed CTV Framework Property Lease Agreement constitute continuing connected transactions of the Company for the purpose of Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios under the Listing Rules in respect of the Renewed San Want Framework Property Lease Agreement and the Renewed CTV Framework Property Lease Agreement on an aggregated basis pursuant to Chapter 14A of the Listing Rules is, on an annual basis, more than 0.1% but less than 5%, the transactions contemplated thereunder will be subject to the reporting, annual review and announcement requirements but are exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

Pursuant to the relevant requirements under the Listing Rules and the articles of association of the Company, as Mr. Tsai, Mr. Tsai Shao-Chung, Mr. Tsai Wang-Chia, Mr. Huang Yung-Sung, Mr. Maki Haruo and Mr. Cheng Wen-Hsien are considered to have an interest in the transaction contemplated under the Renewed San Want Framework Property Lease Agreement and Mr. Tsai, Mr. Tsai Shao-Chung, Mr. Tsai Wang-Chia and Mr. Hsieh Tien-Jen are considered to have an interest in the transaction contemplated under the Renewed CTV Framework Property Lease Agreement, they had abstained from voting on the respective Board resolutions approving the transactions.

RENEWED FRAMEWORK ADVERTISING AGREEMENT

Reference is made to the announcement of the Company dated 28 December 2016 in relation to the CTI Framework Advertising Agreement which will expire on 31 December 2018.

The Board also announces that the Company entered into the Renewed CTI Framework Advertising Agreement with CTI on 28 December 2018 in respect of the purchase of advertising airtime at the CTI's television channels for a term of two years from 1 January 2019 to 31 December 2020 (both dates inclusive).

Date of agreement

28 December 2018

Parties

The Company and CTI

Principal terms of the Renewed CTI Framework Advertising Agreement

Pursuant to the Renewed CTI Framework Advertising Agreement, CTI agreed to sell advertising airtime on its television channels to broadcast the advertisement produced by the Group according to the pre-agreed broadcasting schedule, and primarily in markets outside mainland China for two years commencing from 1 January 2019 and expiring on 31 December 2020.

The annual amount of advertising cost payable under the Renewed CTI Framework Advertising Agreement shall be US\$5,000,000 for each of the years commencing on 1 January 2019 and 1 January 2020, subject to adjustments based on the total actual broadcasting airtime incurred during the year as provided by CTI and being agreed upon by the Group not later than 25 December in each year. Pursuant to the Renewed CTI Framework Advertising Agreement, for each year during the term, the first instalment of US\$2,500,000, representing 50% of the annual contract amount, shall be payable not later than 30 June while the remaining balance adjusted based on the actual broadcasting airtime incurred during the year shall be payable within 15 days after receipt of the invoice issued by CTI and not later than 25 December (or such a later date as the parties may agree).

Members of the Group will enter into individual agreements for the purchase of advertising airtime with CTI according to the terms and conditions set out in the Renewed CTI Framework Advertising Agreement. The term of each individual agreement to be entered into under the Renewed CTI Framework Advertising Agreement will be valid from 1 January 2019 to 31 December 2020 (both dates inclusive).

Reasons for the Renewed CTI Framework Advertising Agreement

CTI is a satellite and cable television operator operating five television channels in Taiwan which provide round-the-clock real-time in-depth news coverage and also diverse entertainment shows and TV series dramas. Its television channels have broad coverage in Asia-Pacific region and North America. Besides Taiwan it also covers mainland China, Hong Kong, Japan, Australia, New Zealand and countries in South East Asia and North America.

The Company is of the view that entering into the Renewed CTI Framework Advertising Agreement with CTI will provide a good platform and opportunities to access those markets, promote our products and brands, enhance our international image, explore new business opportunities and expand our overseas markets for the growth and development of the Group in the long run.

The Renewed CTI Framework Advertising Agreement was entered into by the parties after arm's length negotiation and the advertising airtime provided by CTI to the Group will be at rates no higher than those available to its other independent third party customers.

Historical transaction amounts and the proposed annual caps

The total advertising cost incurred by the Group pursuant to the CTI Framework Advertising Agreement for the year ended 31 December 2017 and for the nine months ended 30 September 2018 was US\$6,000,000 and US\$4,010,000 respectively.

The existing annual cap for the advertising cost to be incurred by the Group pursuant to the CTI Framework Advertising Agreement for each of the year ended 31 December 2017 and the year ending 31 December 2018 is US\$6,100,000. To the best knowledge of the Directors based on information currently available to them, the 2018 annual cap is not expected to be exceeded as at the date of this announcement.

The proposed annual cap of the advertising cost payable by the Group under the Renewed CTI Framework Advertising Agreement for each of the years ending 31 December 2019 and 2020 is US\$5,000,000. Such annual cap is determined by the Group based on the expected number of advertising airtime, broadcasting time slots and broadcasting programmes with reference to the rates provided by CTI for the tenure of the Renewed CTI Framework Advertising Agreement. A service fee at 10% of the advertising cost will also be charged by CTI pursuant to the Renewed CTI Framework Advertising Agreement, which has been included in the annual cap set out above.

The Board, including the independent non-executive Directors, considers that the terms of the Renewed CTI Framework Advertising Agreement have been negotiated and arrived at on arm's length basis and on normal commercial terms, and that such terms are fair and reasonable and are in the interests of the Company and its Shareholders as a whole and that the Renewed CTI Framework Advertising Agreement was entered into in the ordinary and usual course of the Company's business, and the proposed annual caps are fair and reasonable.

NEW FRAMEWORK ONLINE ADVERTISING AGREEMENT

The Board also announces that the Company entered into the New Infotimes Framework Advertising Agreement with Infotimes on 28 December 2018 in respect of the provision of advertising services to broadcast advertisements produced by the Group on various online platforms operated by Infotimes for a term of two years from 1 January 2019 to 31 December 2020 (both dates inclusive).

Date of agreement

28 December 2018

Parties

The Company and Infotimes

Principal terms of the New Infotimes Framework Advertising Agreement

Pursuant to the New Infotimes Framework Advertising Agreement, Infotimes agreed to provide advertising services to display advertisements produced by the Group on certain online platforms operated by Infotimes according to the pre-agreed advertising schedule, and primarily in markets outside mainland China for two years commencing from 1 January 2019 and expiring on 31 December 2020.

The annual amount of advertising cost payable under the New Infotimes Framework Advertising Agreement shall be US\$3,000,000 for each of the years commencing on 1 January 2019 and 1 January 2020, subject to adjustments based on the total actual usage by the Group measured by the number of impressions incurred during the year as provided by Infotimes and being agreed upon by the Group not later than 25 December in each year. Pursuant to the New Infotimes Framework Advertising Agreement, for each year during the term, the first instalment of US\$1,500,000, representing 50% of the annual contract amount, shall be payable not later than 30 June while the remaining balance adjusted based on the total actual usage according to the number of impressions incurred during the year shall be payable within 15 days after receipt of the invoice issued by Infotimes and not later than 25 December (or such a later date as the parties may agree).

Members of the Group will enter into individual agreements for the advertising services with Infotimes according to the terms and conditions set out in the New Infotimes Framework Advertising Agreement. The term of each individual agreement to be entered into under the New Infotimes Framework Advertising Agreement will be valid from 1 January 2019 to 31 December 2020 (both dates inclusive).

Reasons for the New Infotimes Framework Advertising Agreement

Infotimes is a digital media platform operator providing 24/7 real-time in-depth news coverage, rich and varieties of live programmes and audio and video news broadcasting in internet. Its online platforms have extensive coverage in the Asia-Pacific region. Besides Taiwan, it also covers mainland China, Hong Kong, Japan, Australia, New Zealand and countries in South East Asia.

The Company is of the view that entering into the New Infotimes Framework Advertising Agreement with Infotimes will provide the Group a good platform and opportunities to

promote our products and brands via online and digital media, in addition to the television channels, so that we could reach out to more consumers, communicate with and engage consumers in those markets, enhance our international image, explore new business opportunities and expand our overseas markets for the sustainable growth and development of the Group in the long run.

The New Infotimes Framework Advertising Agreement was entered into by the parties after arm's length negotiation and the advertising cost provided by Infotimes to the Group will be at rates no higher than those available to its other independent third party customers.

Proposed annual caps

The proposed annual cap of the advertising cost payable by the Group under the New Infotimes Framework Advertising Agreement for each of the years ending 31 December 2019 and 2020 is US\$3,000,000. Such annual cap is determined by the Group based on the expected number of impressions and cost per impression with reference to the rates per 1,000 impression offered by Infotimes, depending on the size, format, timing, duration and displaying area and media of the advertisement for the tenure of the New Infotimes Framework Advertising Agreement.

The Board, including the independent non-executive Directors, considers that the terms of the New Infotimes Framework Advertising Agreement have been negotiated and arrived at on arm's length basis and on normal commercial terms, and that such terms are fair and reasonable and are in the interests of the Company and its Shareholders as a whole and that the New Infotimes Framework Advertising Agreement was entered into in the ordinary and usual course of the Company's business, and the proposed annual caps are fair and reasonable.

Listing Rules implications

Mr. Tsai is the controlling shareholder of both CTI and Infotimes, therefore each of CTI and Infotimes is an associate of Mr. Tsai and a connected person of the Company within the meaning of the Listing Rules and the transaction contemplated under the Renewed CTI Framework Advertising Agreement and the New Infotimes Framework Advertising Agreement constitute continuing connected transactions of the Company for the purpose of Chapter 14A of the Listing Rules.

As the highest of the applicable percentage ratios under the Listing Rules in respect of the Renewed CTI Framework Advertising Agreement and the New Infotimes Framework Advertising Agreement, on an aggregated basis pursuant to Chapter 14A of the Listing Rules is, on an annual basis, more than 0.1% but less than 5%, the transactions contemplated thereunder will be subject to the reporting, annual review and announcement requirements but are exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

Pursuant to the relevant requirements under the Listing Rules and the articles of association of the Company, Mr. Tsai, Mr. Tsai Shao-Chung and Mr. Tsai Wang-Chia are considered to have an interest in each of the transactions contemplated under the Renewed CTI Framework Advertising Agreement and the New Infotimes Framework Advertising Agreement, they had abstained from voting on the respective Board resolutions approving the transactions.

DEFINITIONS

In this announcement, the following words and expressions shall have the following meanings unless the context requires otherwise:

“Board”	the board of Directors of the Company
“Company”	Want Want China Holdings Limited, a company incorporated as an exempt company with limited liability under the law of the Cayman Islands, whose principal activity is investment holding and the shares of which are listed on the Main Board of the Stock Exchange
“connected person”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder”	has the meaning ascribed to it under the Listing Rules
“CTI”	CTI Television Incorporation, a company incorporated in Taiwan with limited liability, and whose principal activities are operating television broadcasting channels, production, distribution and broadcasting of television programs and television commercials
“CTI Framework Advertising Agreement”	the framework advertising agreement dated 28 December 2016 entered into between the Company and CTI, pursuant to which CTI agreed to sell advertising airtime to broadcast the advertisement produced by the Group from 1 January 2017 to 31 December 2018 (both dates inclusive)
“CTV”	China Television Company, a company incorporated in Taiwan with limited liability, and whose principal business activities are the establishment and operation of television broadcasting system, production and distribution of television programs as well as production and broadcasting of TV commercials, and the shares of which are listed on the Taiwan Stock Exchange Corporation (stock code: 9928)
“CTV Framework Property Lease Agreement”	the framework property lease agreement dated 28 December 2016 entered into between the Company and CTV, pursuant to which CTV agreed to lease the Premises to the Group for use as the Group’s office from 1 January 2017 to 31 December 2018 (both dates inclusive)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries, whose principal business activities are the manufacturing, distribution

	and sale of rice crackers, dairy products and beverages, snack foods and other products
“Infotimes”	Infotimes Corporation, a company incorporated in Taiwan with limited liability, and whose principal activities are operating digital media platforms, providing live webcasting of programmes and audio and video news and production and broadcasting of advertisements online
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Tsai”	Mr. TSAI Eng-Meng, the chairman, chief executive officer, an executive Director and the controlling shareholder of the Company
“New Infotimes Framework Advertising Agreement”	the framework advertising agreement dated 28 December 2018 entered into between the Company and Infotimes, pursuant to which Infotimes agreed to provide advertising services for placing advertisements produced by the Group on various online platforms operated by Infotimes from 1 January 2019 to 31 December 2020 (both dates inclusive)
“NTD”	New Taiwan dollars, the lawful currency of Taiwan
“Parking Spaces”	the three car parking slots on B3 floor, No. 120 Chung-Yang Road, Nangang District, Taipei, Taiwan
“percentage ratio(s)”	has the meaning ascribed thereto under the Listing Rules
“PRC”	the People’s Republic of China
“Premises”	1/F and 7/F, No. 120 Chung-Yang Road, Nangang District, Taipei, Taiwan
“Renewed CTI Framework Advertising Agreement”	the renewed framework advertising agreement dated 28 December 2018 entered into between the Company and CTI, pursuant to which CTI agreed to sell advertising airtime to broadcast the advertisement produced by the Group from 1 January 2019 to 31 December 2020 (both dates inclusive)
“Renewed CTV Framework Property Lease Agreement”	the renewed framework property lease agreement dated 28 December 2018 entered into between the Company and CTV, pursuant to which CTV agreed to lease the Premises to the Group (for use as the Group’s office) and the Parking Spaces from 1 January 2019 to 31 December 2020 (both dates inclusive)

“Renewed San Want Framework Property Lease Agreement”	the renewed framework property lease agreement dated 28 December 2018 entered into between the Company and San Want, pursuant to which San Want agreed to lease certain properties to the Group for use as the Group’s offices from 1 January 2019 to 31 December 2020 (both dates inclusive)
“RMB”	Renminbi yuan, the lawful currency of the PRC
“San Want”	San Want Holdings Limited, a company incorporated in Barbados with limited liability, and whose principal business activities are the operation of hospital, hotel and property businesses and other investments
“San Want Framework Property Lease Agreement”	the framework property lease agreement dated 28 December 2016 entered into between the Company and San Want, pursuant to which San Want agreed to lease certain properties to the Group for use as the Group’s offices from 1 January 2017 to 31 December 2018 (both dates inclusive)
“Shanghai New Office Building”	property located at No.1088 East Hong Song Road, Shanghai, PRC
“Shanghai Old Office Building”	property located at No.558 Hong Xu Road, Shanghai, PRC
“Share(s)”	ordinary share(s) with nominal value of US\$0.02 each in the issued share capital of the Company
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars, the lawful currency of the United States of America

By order of the Board
Want Want China Holdings Limited
TSAI Eng-Meng
Chairman

Hong Kong, 28 December 2018

As at the date of this announcement, the executive Directors are Mr. TSAI Eng-Meng, Mr. TSAI Wang-Chia, Mr. HUANG Yung-Sung, Mr. CHU Chi-Wen, Mr. TSAI Ming-Hui and Ms. LAI Hong Yee; the non-executive Directors are Mr. LIAO Ching-Tsun, Mr. TSAI Shao-Chung, Mr. MAKI Haruo and Mr. CHENG Wen-Hsien; and the independent non-executive Directors are Mr. TOH David Ka Hock, Dr. PEI Kerwei, Mr. LEE Kwang-Chou, Mr. HSIEH Tien-Jen and Mr. LEE Kwok Ming.